

RECORD OF PROCEEDINGS

MINUTES OF THE COORDINATED REGULAR MEETINGS OF

SEVERANCE SOUTH METROPOLITAN DISTRICT NO. 1
SEVERANCE SOUTH METROPOLITAN DISTRICT NO. 2
SEVERANCE SOUTH METROPOLITAN DISTRICT NO. 3
SEVERANCE SOUTH METROPOLITAN DISTRICT NO. 4

HELD
February 17, 2022

The Regular Meeting of the Boards of Directors (collectively, "Board") of Severance South Metropolitan District No. 1, Severance South Metropolitan District No. 2, Severance South Metropolitan District No. 3, and Severance South Metropolitan District No. 4 (collectively, "Districts") was held via MS Teams, on Thursday, February 17, 2022, at 10:00 A.M.

ATTENDANCE

Directors in Attendance: (Via Video/Teleconference)

Kris Pickett, President & Chairman
Eric McCarty, Secretary/Treasurer
Lar Voss, Asst. Secretary/Treasurer
Jana Pickett, Asst. Secretary/Treasurer

Also in Attendance: (Via Video/Teleconference)

Joan Fritsche, Esq.; Fritsche Law, LLC.
Kammy Tinney, Elaina Cobb, Irene McCaffrey, and Jason Woolard; Pinnacle Consulting Group, Inc.
Jack Holler; Windsor LV, LLC

CALL TO ORDER

The Regular Meeting of the Boards of Directors of Severance South Metropolitan District Nos. 1, 2, 3 and 4 was called to order by Chairman Pickett at 10:28 A.M. Ms. Tinney noted that a quorum was present for each of the Boards. All Board Members also confirmed that prior to the meeting they had been notified of the meeting and all Board Members confirmed their qualification to serve on the Boards.

Combined Meetings: The Boards of Directors determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts at such meetings. Unless otherwise noted herein, all official action reflected in these minutes shall be deemed to be action of all the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Agenda: The Board reviewed the agenda. Following discussion, upon motion duly made by Director McCarty, seconded by Chairman K. Pickett and, upon unanimous vote, it was

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RESOLVED to approve the agenda, as amended to table all items except:

- II. C. Public Hearing regarding the proposed amended 2021 Budgets.
- III. A. District No. 2 Public Hearing on Petition for Inclusion and Petition for Exclusion:
 - i. Consider Resolution and Order for Inclusion of Real Property.
 - ii. Consider Resolution and Order for Exclusion of Real Property.
- III. B. District No. 3 Public Hearing on Petition for Inclusion and Petition for Exclusion:
 - i. Consider Resolution and Order for Inclusion of Real Property.
 - iii. Consider Resolution and Order for Exclusion of Real Property.
- III. C. District No. 4 Public Hearing on Petition for Inclusion and Petition for Exclusion:
 - i. Consider Resolution and Order for Inclusion of Real Property.
 - ii. Consider Resolution and Order for Exclusion of Real Property.
- III. D. District No. 4 – Consider Water Enterprise Resolution.
- III. E. District No. 1 – Consider Water Service Agreement by and between District and North Weld County Water District.

FINANCIAL MATTERS

District No. 4 2021 Amended Budget Hearing: Upon motion by Chairman K. Pickett, seconded by Director McCarty and, upon vote, unanimously carried, the Board opened the District No. 4 Amended 2021 Budget Hearing to the public. Ms. Tinney reported that notice of the hearing had been published on February 16, 2022, in accordance with state budget law. There being no public input, Chairman K. Pickett motioned, and Director McCarty seconded the motion to close the public hearing portion of the budget discussion. Following review and discussion by the Board of District No. 4, upon motion duly made by Chairman K. Pickett, and seconded by Director McCarty, it was unanimously

RESOLVED to adopt the Resolution to Amend the 2021 Budget for District No. 4 General and Capital Fund expenditures.

LEGAL ITEMS

Public Hearing on Petition to Include Real Property from Windsor LV, LLC and Windsor LV II, LLC into Severance South Metropolitan District No. 2: Chairman K. Pickett opened the Public Hearing to Consider Petition to Include Real Property from Windsor LV, LLC and Windsor LV II, LLC into Severance South Metropolitan District No. 2. There being no public input, the public hearing was closed. The Board of District No. 2 discussed the Petition. Following review and discussion, upon motion duly made by Director J. Pickett, and seconded by Director McCarty, it was unanimously

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RESOLVED to approve the Resolution to Include Real Property from Windsor LV, LLC and Windsor LV II, LLC into Severance South Metropolitan District No. 2.

Public Hearing on Petition to Exclude Real Property from Windsor LV, LLC and Windsor LV II, LLC into Severance South Metropolitan District No. 2: Chairman K. Pickett opened the Public Hearing to Consider Petition to Exclude Real Property from Windsor LV, LLC and Windsor LV II, LLC into Severance South Metropolitan District No. 2. There being no public input, the public hearing was closed. The Board of District No. 2 discussed the Petition. Following review and discussion, upon motion duly made by Director J. Pickett, and seconded by Director McCarty, it was unanimously

RESOLVED to approve the Resolution to Exclude Real Property from Windsor LV, LLC and Windsor LV II, LLC into Severance South Metropolitan District No. 2.

Public Hearing on Petition to Include Real Property from Windsor LV, LLC and Windsor LV II, LLC into Severance South Metropolitan District No. 3: Chairman K. Pickett opened the Public Hearing to Consider Petition to Include Real Property from Windsor LV, LLC and Windsor LV II, LLC into Severance South Metropolitan District No. 3. There being no public input, the public hearing was closed. The Board of District No. 3 discussed the Petition. Following review and discussion, upon motion duly made by Director J. Pickett, and seconded by Director McCarty, it was unanimously

RESOLVED to approve the Resolution to Include Real Property from Windsor LV, LLC and Windsor LV II, LLC into Severance South Metropolitan District No. 3.

Public Hearing on Petition to Exclude Real Property from Windsor LV, LLC and Windsor LV II, LLC into Severance South Metropolitan District No. 3: Chairman K. Pickett opened the Public Hearing to Consider Petition to Exclude Real Property from Windsor LV, LLC and Windsor LV II, LLC into Severance South Metropolitan District No. 3. There being no public input, the public hearing was closed. The Board of District No. 3 discussed the Petition. Following review and discussion, upon motion duly made by Director J. Pickett, and seconded by Director McCarty, it was unanimously

RESOLVED to approve the Resolution to Exclude Real Property from Windsor LV, LLC and Windsor LV II, LLC into Severance South Metropolitan District No. 3.

Public Hearing on Petition to Include Real Property from Windsor LV, LLC and Windsor LV II, LLC into Severance South Metropolitan District No. 4: Chairman K. Pickett opened the Public Hearing to Consider Petition to Include Real Property from Windsor LV, LLC and Windsor LV II, LLC into Severance South Metropolitan District No. 4. There being no public input, the public hearing was closed. The Board of District No. 4 discussed the Petition.

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Following review and discussion, upon motion duly made by Director J. Pickett, and seconded by Director McCarty, it was unanimously

RESOLVED to approve the Resolution to Include Real Property from Windsor LV, LLC and Windsor LV II, LLC into Severance South Metropolitan District No. 4.

Public Hearing on Petition to Exclude Real Property from Windsor LV, LLC and Windsor LV II, LLC into Severance South Metropolitan District No. 4: Chairman K. Pickett opened the Public Hearing to Consider Petition to Exclude Real Property from Windsor LV, LLC and Windsor LV II, LLC into Severance South Metropolitan District No. 4. There being no public input, the public hearing was closed. The Board of District No. 4 discussed the Petition. Following review and discussion, upon motion duly made by Director J. Pickett, and seconded by Director McCarty, it was unanimously

RESOLVED to approve the Resolution to Exclude Real Property from Windsor LV, LLC and Windsor LV II, LLC into Severance South Metropolitan District No. 4.

Consideration of Water Enterprise Resolution for District No. 4: The Board discussed the Water Enterprise Resolution for District No. 4. Following review and discussion, upon motion duly made by Director J. Pickett, and seconded by Director McCarty, it was unanimously

RESOLVED to approve the Water Enterprise Resolution for District No. 4.

Consideration of Water Service Agreement by and between the District and North Weld County Water District: The Board discussed the status of the Water Service Agreement by and between the District and North Weld County Water District. No Board action was taken.

ADJOURNMENT

There being no further business to come before the Board at this time upon motion duly made by Chairman K. Pickett, seconded by Director McCarty, and upon vote, unanimously carried the meeting was adjourned at 10:44 A.M.

Respectfully submitted,
DocuSigned by:

Elaina Cobb

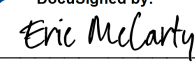
Elaina M. Cobb, Recording Secretary

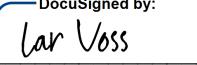
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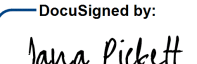
THESE MINUTES ARE APPROVED AS THE OFFICIAL MINUTES OF THE FEBRUARY 17, 2022 REGULAR MEETING OF THE SEVERANCE SOUTH METROPOLITAN DISTRICTS NOS 1-4 BOARDS OF DIRECTORS, BY THE DIRECTORS SIGNING BELOW:

DocuSigned by:

Kris Pickett E7D9464BB...

DocuSigned by:

Eric McCarty A523B44A...

DocuSigned by:

Lar Voss B269EE5CD0EC4FC...

DocuSigned by:

Jana Pickett 23933C84AA...